

O. P. E. H. & W. PLAN

Income Statement

For the Eight Months Ending February 28, 2021

	Current Month		Year to Date	
Revenues				
Public Entity Premiums	\$ 3,544,850.23	80.51	\$ 28,808,328.30	89.29
Cobra Premiums	3,494.34	0.08	55,797.19	0.17
Retiree Premiums	201,996.26	4.59	1,278,886.30	3.96
Specific Reinsurance	3,083.89	0.07	210,099.86	0.65
Claims Runoff Revenue	0.00	0.00	51,489.17	0.16
Rebates	625,267.37	14.20	1,772,405.10	5.49
Subrogation Refunds	24,272.53	0.55	77,248.80	0.24
Other Income	0.00	0.00	10,185.00	0.03
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Total Revenues	4,402,964.62	100.00	32,264,439.72	100.00
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Cost of Sales				
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Total Cost of Sales	0.00	0.00	0.00	0.00
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Gross Profit	4,402,964.62	100.00	32,264,439.72	100.00
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Expenses				
Medical Claims Expense	1,935,163.38	43.95	17,017,635.34	52.74
Dental Claims Expense	19,651.19	0.45	194,794.86	0.60
Prescription Claims Expense	997,875.42	22.66	8,177,784.40	25.35
ACA Reinsurance & PCORI Fee	0.00	0.00	22,143.93	0.07
Administration Fees	52,954.80	1.20	706,549.44	2.19
Claims Supervisor Fees	182,018.83	4.13	1,470,609.39	4.56
Specific Reinsurance Expense	92,169.80	2.09	743,778.40	2.31
Group Life Insurance Expense	110,396.69	2.51	896,966.00	2.78
Vision Insurance Expense	48,706.96	1.11	392,449.10	1.22
Bank Charges	324.97	0.01	2,186.74	0.01
Dues & Fees	0.00	0.00	1,700.00	0.01
Interest Expense	0.00	0.00	38,092.34	0.12
Legal Fees	0.00	0.00	26,035.20	0.08
Postage Expense	520.99	0.01	6,639.56	0.02
Printing Expense	353.75	0.01	5,507.11	0.02
Professional Services	12,500.00	0.28	68,250.00	0.21
Unrealized Gain/Loss on Invest	0.00	0.00	(249,808.98)	(0.77)
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Total Expenses	3,452,636.78	78.42	29,521,312.83	91.50
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Net Income	\$ 950,327.84	21.58	\$ 2,743,126.89	8.50
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